

**STATE OF VERMONT
DEPARTMENT OF LIQUOR AND LOTTERY
LIQUOR CONTROL DIVISION
BOARD OF LIQUOR AND LOTTERY**

**IN RE: ZAFSA WINES, LLC
266 PINE STREET, SUITE 122
BURLINGTON, VERMONT**

BOARD DECISION ON LICENSE APPLICATIONS

The Board of Liquor and Lottery hereby grants Zafa Wines, LLC's ("Applicant") applications for the following four (4) licenses:

- Application For License To Manufacture Vinous Beverages In Vermont;
- Application For License By Licensed Manufacturer To Sell Vinous Beverages (Fourth Class);
- Direct To Consumer Shipping Vinous Beverages [Application]; and
- Direct To Retailer Shipping Vinous License Application For Vinous Beverages

CONDITIONED upon the following:

- a) At all times, Applicant shall comply fully with all rules and regulations related to the manufacture, storage, sale and / or distribution of alcoholic beverages;
- b) At all times, Applicant shall comply fully with all requests for information issued by the Vermont Department of Liquor and Lottery and/or Department of Financial Regulation;
- c) At all times, the Applicant shall comply fully with Vermont and SEC rules and regulations related to securities offerings;
- d) The Applicant shall immediately notify this Department of the addition and/or deletion of any members or owners; and
- e) In the event that the Applicant is charged with additional criminal and / or civil violation(s) (beyond those served on or about March 10, 2021) and / or convicted of a criminal and / or civil violation(s), the Applicant shall notify the Commissioner of Liquor and Lottery of the charge and / or conviction within 48 hours. Applicant is advised that a charge and / or conviction against the Applicant or any principal owner

of the Applicant may be grounds for suspension and / or revocation of any issued licenses.

These licenses shall be effective through April 30, 2021 and, if renewal applications are timely and properly submitted, such renewals shall be effective May 1, 2021 and subject to the same conditions set forth above.

DATED at Montpelier, Vermont this 25th day of March 2021.

VERMONT BOARD OF LIQUOR AND LOTTERY

A handwritten signature in black ink, appearing to read "Mark Wanchin", written over a horizontal line.

Board Chair